

2019 RETIREMENT PLAN LIMITS

IRS Announces 2019 Pension Plan Limitations; Including 401(k) Contribution Limit Increased to \$19,000 for 2019.

<https://www.irs.gov/newsroom/401k-contribution-limit-increases-to-19000-for-2019-ira-limit-increases-to-6000>

A 403(b) plan, also known as a tax-sheltered annuity (TSA) plan, is a retirement plan for certain employees of public schools, employees of certain tax-exempt organizations, and certain ministers. Individual accounts in a 403(b) plan can be any of the following types.	2019	2018
Deferral Limits		
Elective Deferral Limit for 401(k), 403(b) and 457(b) Plans ^{IRC 402(g)}	\$19,000	\$18,500
Catch-up Contribution Limit IRC 414(v)	\$6,000	\$6,000
Benefits and Compensation		
Annual Additions Limit for Defined Contribution Plans ^{IRC 415(c)}	\$56,000	\$55,000
Limit on Annual Benefits for Defined Benefit Plans ^{IRC 415(b)}	\$225,000	\$220,000
Annual Compensation Limit ^{IRC 401(a)(17)}	\$280,000	\$275,000
Highly Compensated Employee Limit ^{IRC 414(q)}	\$125,000	\$120,000
Key Employee Determination Limit ^{IRC 416(i)}	\$180,000	\$175,000
SIMPLE Retirement Plan Contribution Limit ^{IRC 408(p)}	\$13,000	\$12,500
Social Security/Medicare		
Social Security Wage Base (Old Age, Survivors)	\$132,900	\$128,700
Medicare Wage Base	No Limit	No Limit